

Israel Development Bond Sale Planned

NEW YORK, Aug. 30 (AP)—Ampal-American Palestine Trading Corporation today announced plans to sell \$10,000,000 in debentures for development of the State of Israel.

A spokesman for the organization said the bonds would be sold by direct solicitation rather than being marketed by an underwriting syndicate. He added that pledges have been received for about \$500,000.

The debentures will mature in 10 years and carry a 3 per cent coupon. They will be sold at par, or 100.